

Report to:	Overview & Scrutiny Committee (Regulation, Compliance & Corporate Services)	Date of Meeting:	12 February 2019
Subject:	Asset Management Strategy & Asset Disposal Policy		
Report of:	Head of Corporate Resources	Wards Affected:	All Wards
Portfolio:	Cabinet Member - Regulatory, Compliance and Corporate Services		
Is this a Key Decision:	Yes	Included in Forward Plan:	Yes
Exempt / Confidential Report:	No		

Summary:

These documents set out the vision and aspirations for the effective management of the Council's corporate asset portfolio and the role it plays in supporting and shaping the Council's agenda for the 2030 vision.

Aside from its staff the Council's next biggest resource is its land and property therefore it is vital that this resource is managed and used effectively and efficiently to ensure that the Council derives maximum benefit from its assets in support of its strategic aims and priorities.

The Asset Management Strategy will provide a framework for the planning, prioritisation, management and funding of the Councils asset base.

The Asset Disposal Policy will provide a framework for the disposal of the Councils assets as they are declared surplus and when deemed appropriate.

Recommendations:

Overview and Scrutiny is asked to note the content of the Asset Management Strategy & Asset Disposal Policy.

Reasons for the Recommendation(s):

The Asset Management Strategy & Asset Disposal Policy are key documents for Sefton Council which sets out key parameters in respect of the delivery of an efficient and effective property portfolio.

Alternative Options Considered and Rejected: (including any Risk Implications)

None

What will it cost and how will it be financed?

(A) Revenue Costs

N/A

(B) Capital Costs

N/A

Implications of the Proposals:

The following implications of this proposal have been considered and where there are specific implications, these are set out as follows:

Resource Implications (Financial, IT, Staffing and Assets):

The Asset Management Strategy & Asset Disposal Policy outlines the governance and framework for future property decisions. Proposals may have an impact on physical assets and/or ongoing revenue income and expenditure and these will be assessed both at a programme and individual project level.

Legal Implications:

To be considered on a case by case basis.

Equality Implications:

To be considered on a case by case basis.

Contribution to the Council's Core Purpose:

Protect the most vulnerable:

The Asset Management Strategy & Asset Disposal Policy will enable the Council to continue to seek to protect the most vulnerable within available resources.

Facilitate confident and resilient communities:

The Asset Management Strategy & Asset Disposal Policy demonstrates a clear commitment to working with partners, communities and local businesses to reduce the reliance on the public sector.

Commission, broker and provide core services:

The Asset Management Strategy & Asset Disposal Policy recognises that where it is necessary to do so, the Council will continue to be a provider of those core services that the community expects to see delivered with accessible links.

Place – leadership and influencer:

The Asset Management Strategy & Asset Disposal Policy will see the Council continue to demonstrate strong and effective leadership building on its proven track record of engagement, consultation, listening and considering feedback in the decision-making process.

Drivers of change and reform:

The Asset Management Strategy & Asset Disposal Policy demonstrates the Council playing a key role in leading and driving change and reform to improve outcomes for Sefton residents and continuously improve the Borough.

Facilitate sustainable economic prosperity:

The Asset Management Strategy & Asset Disposal Policy clearly articulates the Council's approach to investing and change in order to achieve financial sustainability and the ambitions of Sefton 2030.

Greater income for social investment:

The Asset Management Strategy & Asset Disposal Policy recognises the Council's commitment to developing a commercial nature, looking at what it can do either by itself or with others to generate income and profit that can be reinvested into delivering social purpose.

Cleaner Greener:

The Asset Management Strategy & Asset Disposal Policy recognises the Council's commitment to work with others to maintain Sefton's natural beauty and ensure that its many assets provide a contribution to Sefton's economy, people's wellbeing and the achievement of the 2030 Vision.

What consultations have taken place on the proposals and when?

(A) Internal Consultations

The Head of Corporate Resources (FD 5534/19) is the author of the report and the Chief Legal and Democratic Officer (LD 4658/19) has been consulted and any comments have been incorporated into the report.

(B) External Consultations

N/A

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Appendices:

1. Asset Management Strategy – Appendix 1.
2. Asset Disposal Policy – Appendix 2.

Background Papers:

N/A

1. **Introduction**

- 1.1 In-order to effectively manage a property portfolio, it is critical that all authorities have an Asset Management Strategy & Asset Disposal Policy approved and in place for the financial year 2019/20.
- 1.2 The Council has therefore sought to develop an Asset Management Strategy & Asset Disposal Policy for guidance.

2. **Content**

- 2.1 The content of the Asset Management Strategy & Asset Disposal Policy are defined, however it is recognised that each individual authorities final document will reflect its own individual circumstances. As such the documents aim to provide information and guidance on how decisions will be made and what considerations will be taken into account in the management of the programme.
- 2.2 The key elements of the Asset Management Strategy include:-
 - A summary of the Council Asset Base;
 - The Councils approach to Strategic Asset management
 - Governance
 - The investment principles that the Council will follow
 - Funding options; and
 - Alignment with other policies and Key Strategies
- 2.3 Within the Asset Disposal Strategy the following issues are covered
 - Detail of the Councils Asset Base;
 - Asset Disposal and Development principles;
 - The approach to be undertaken in relation to key development sites;
 - Community Right to Bid; and
 - Transparency and access to the disposal programme.
- 2.4 Both of these documents will be the subject of an annual review and when appropriate any revisions will be brought to Council for approval and are included in full in the following appendices

Asset Management Strategy – Appendix 1 attached

Asset Disposal Policy – Appendix 2 attached